



Awal Centre (7th Floor)
34, Kemal Ataturk Avenue
Banani C/A., Dhaka-1213.

Sub: Third Quarter Unaudited Financial Statement
of the Company as at 31 March, 2016

As per Rule of Bangladesh Securities and Exchange Commission,
we are pleased to enclose herewith the Unaudited Third Quarter
Financial Position, Comprehensive Income Statement, Statement
of Cashflows and Statement of Changes in Equity as at 31 March,
2016.

Sd/-

Company Secretary

Date : 28/04/2016

Desh Garments Limited

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2016 (UNAUDITED)

Taka in '000

PARTICULARS	31 March 2016	30 June 2015
Assets:		
Non-Current Assets	104,311	99,606
Property Plant & Equipment	104,311	99,606
Current Assets	90,128	160,500
Inventories	34,056	58,538
Investment in Shares	5,712	5,712
Investment in FDR	10,205	13,466
Loans, Advances and Deposits	1,534	300
Income Tax Deduction at Source	16,112	14,112
Cash and Bank Balances	22,509	68,372
Total Assets	194,439	260,106
Liabilities:		
Shareholders' Equity	48,027	34,224
Share Capital	40,440	33,700
Tax Holiday Reserve	7,273	7,273
General Reserve	1,478	1,478
Capital Reserve	36,215	36,215
Retained Earning - As per Profit and Loss Account	(37,379)	(44,442)
Non-Current Liabilities		
Deferred Tax on Revaluation	15,405	15,405
Current Liabilities	131,007	210,477
Loans and Overdraft	20,192	35,001
Liability for Goods	66,259	132,152
Accrued Expenses	23,169	26,360
Creditors	3,263	3,345
Unclaimed Dividend	238	238
Dividend Payable	8,262	8,262
Employees Provident Fund	208	208
Provision for Income Tax	9,416	4,911
Total Equity and Liabilities	194,439	260,106

Sd/-

Managing Director

Sd/-

Chief Financial Officer

DESH GARMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD FROM 01.07.2015 TO 31.03.2016

Taka in' 000

1.00 AUTHORISED CAPITAL :

The company has an Authorised Capital of Tk.100,000,000 divided into 10,000,000 ordinary shares of Tk. 10 each

2.00 ISSUED, SUBSCRIBED AND PAID- UP CAPITAL :

It represents the paid up of the company consisting of 40,44,000 ordinary shares of Tk. 10 each for cash and fully paid up.

3.00 TAX HOLIDAY RESERVE : TK. 7,273

It represents accumulated Special Reserve U/S 45 of the Income Tax Ordinance 1984.

4.00 GENERAL RESERVE : TK. 1,478

This is as per last account.

5.00 CAPITAL RESERVE : TK. 36,215

This is the carry forward balance emanating through revaluation of Fixed Assets taken into account in 1996-1997.

6.00 TANGIBLE FIXED ASSETS : TK. 104,311

The figures have been arrived at as under:

At Cost 01.07.2015	156,544
Addition during the period	<u>8,941</u>
TOTAL	165,485
Less : Accumulated depreciation	<u>61,174</u>
WRITTEN DOWN VALUE AS ON 31.03.2016	<u>104,311</u>

7.00 INVENTORIES : TK. 34,056

It represents the value of inventories of Raw & Finished goods as on 31st March 2016.

8.00	<u>INVESTMENT IN SHARES:</u>	Tk.	<u>5,712</u>
	Being the above amount carried from last accounts		
9.00	<u>LOANS, ADVANCES & DEPOSITS :</u>	Tk.	<u>1,534</u>
	Advance against purchase		1,234
	Security Deposits		<u>300</u>
			<u>1,534</u>
10.00	<u>INCOME TAX DEDUCTION AT SOURCE :</u>	Tk.	<u>16,112</u>
	The break up of the amount is as under:		
	Balance as on 01.07.2015		14,112
	Add: During the period		<u>2,000</u>
			<u>16,112</u>
11.00	<u>CASH & BANK BALANCES :</u>	Tk.	<u>22,509</u>
	The break up of the amount is as under:		
	Cash in hand		224
	Cash at banks		<u>22,285</u>
			<u>22,509</u>
12.00	<u>BANK LOANS & OVERDRAFT (SECURED) :</u>	Tk.	<u>20,192</u>
	The Figure consists of as follows:		
	P/C (Packing credit) (NBL)		7,877
	Loan General (NBL)		<u>3,369</u>
			11,246
	Directors Loan		<u>8,946</u>
			<u>20,192</u>
13.00	<u>PROVISION FOR INCOME TAX :</u>	Tk.	<u>9,416</u>
	The break up of the amount is as under:		
	Balance as on 01.07.2015		4,911
	Addition: During the period		<u>4,505</u>
			<u>9,416</u>